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#### IV. Authorization

I/We hereby authorize Pershing LLC, hereinafter referred to as Pershing, to initiate credit/debit entries to my/our checking/savings account indicated below, and further authorize my/our bank to credit/debit same to such account.

I/We hereby authorize Pershing LLC (Pershing) to initiate one-time credit entries and to initiate, if necessary, debit entries and adjustments for any credit/debit entries in error to my/our bank, and to credit and/or debit the same to such account indicated above.

This authority is to remain in full force and effect until Pershing has received written notification from me/either of us of its termination in such time and in such manner as to afford Pershing any my/our bank a reasonable opportunity to act on it.

Bank and/or brokerage account owner: All brokerage **and** bank account holders are required to sign the form.

_____ Name	_____ Signature	_____ Date
_____ Name	_____ Signature	_____ Date
_____ Name	_____ Signature	_____ Date
_____ Name	_____ Signature	_____ Date

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#### Attach Voided Check

- ACH authorization allows for the establishment of an ACH credit, ACH debit, or ACH on demand.
- Only one ACH request can be established per form. Additional requests require additional paperwork.
- Savings accounts have restrictions based on federal banking laws as to the amount of debits that may be activated in a given month. Please check with your bank regarding debiting your savings account.
- Some trades carry next day settlement. Accounts where funds are not received to pay for trades by settlement date may be subject to interest charges and extension fees.
- Third party ACH requests are not accepted.
- All owners on the Pershing account and bank account must sign the paperwork.
- ACH on demand has a limit of \$50,000 incoming per month and no outgoing limit.  
Note: Monies from trades are considered settled the business day following settlement date.
- ACH debit has a limit of \$50,000 per account per month.
- Allow two to three days for the movement of funds.
- A voided check must be attached or a letter from the bank, on letterhead, signed by a bank officer, signature guaranteed, verifying ABA and DDA number if using a savings account.
- Changes or modifications to bank account information will require new documentation.
- In addition to like-to-like registrations, the following are acceptable account titles for ACH establishment:
  - **Joint Pershing** to single bank – as long as the single is one of the owners of the joint Pershing account.
  - **Single Pershing** to joint bank – as long as one of the joint owners is the owner of the Pershing account.
  - **Trust Accounts** – ACH for trust accounts can be established for like-to-like registrations. Anything other than like-to-like registrations requires review of the full trust document to ascertain acceptable transactions. Required signatures will be determined by the trust document.
  - **Sole Proprietorship** – ACH is allowed between sole proprietorship and individual account registrations provided the sole proprietorship paperwork showing the recipient is the owner is required.
  - **Corporate Accounts** – and associations must include a resolution/association agreement along with a letter from the corporation/association authorizing specific transactions for which you are permitted to debit the bank account. Corporate resolutions should include the corporate seal/stamp.
- Available for Pershing participant IRAs, Roth IRAs, SEP, SIMPLE IRAs or qualified plans.
- Not to be used in conjunction with other IRAs outside Pershing custodial.
- If you are requesting SRS, your trade execution date should match the collection date.
- Before a purchase instruction can be added, an existing position must be in the account or an initial purchase must be made.
- The system will adjust for contribution amounts in qualified accounts based on participant's date of birth, will adjust for contributions not to exceed the maximum dollar amount allowed for the account type or year.

Please note that ACH on demand is not available for conservator, guardianships, or UTMA/UGMA accounts.

**ORIGINAL VOIDED BLANK CHECK MUST BE ATTACHED HERE.**